

APPLICATION FOR EXEMPTION FROM AUDIT LONG FORM

NAME OF GOVERNMENT
ADDRESS

Town of Kim
P.O. Box 70
Kim, Colorado 81049

For the Year Ended
12/31/2020
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

Rose Broce
719-980-5258
N/A
719-980-5258

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED
RELATIONSHIP TO ENTITY

Mike Dixon
Shareholder
Dixon, Waller & Co., Inc.
164 E Main St. Trinidad, Colorado 81082
719-846-9241
2/9/2021
Dixon, Waller & Co., Inc. is independent as defined in professional standards

PREPARER (SIGNATURE REQUIRED)

Mike Dixon *Dixon, Waller & Co., Inc.*

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES NO

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If Yes, date filed:

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PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

(NOTE: Attach additional sheets as necessary.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Special Revenue Fund		Water Fund	Fund*	
Assets							
1-1	Cash & Cash Equivalents	\$ 8,849	\$ 40,266	Cash & Cash Equivalents	\$ 154,169	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ -	\$ -	
1-4	Due from Other Entities or Funds	\$ 6,432	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
	All Other Assets [specify...]	\$ -	\$ -	Other Current Assets	\$ -	\$ -	
1-5		\$ -	\$ -	Total Current Assets	\$ 154,169	\$ -	
1-6	Property tax receivable	\$ 4,485	\$ -	Capital Assets, net (from Part 6-4)	\$ 1,436,167	\$ -	
1-7		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-8		\$ -	\$ -		\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 19,766	\$ 40,266	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 1,590,336	\$ -	
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	\$ -	\$ -	
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 19,766	\$ 40,266	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 1,590,336	\$ -	
Liabilities							
1-14	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ -	\$ -	
1-15	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -	
1-16	Accrued Interest Payable	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-17	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ 6,432	\$ -	
1-18	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -	
1-19	TOTAL CURRENT LIABILITIES	\$ -	\$ -	TOTAL CURRENT LIABILITIES	\$ 6,432	\$ -	
1-20	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ 70,800	\$ -	
1-21		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-22		\$ -	\$ -		\$ -	\$ -	
1-23		\$ -	\$ -		\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27		\$ -	\$ -		\$ -	\$ -	
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	\$ 77,232	\$ -	
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ 4,485	\$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	\$ -	\$ -	
Fund Balance							
1-30	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 1,365,367	\$ -	
1-31	Nonspendable Inventory	\$ -	\$ -				
1-32	Restricted [specify...] TABOR	\$ 1,200	\$ -	Emergency Reserves	\$ -	\$ -	
1-33	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Assigned [specify...] Streets, Recreation	\$ -	\$ 40,266	Restricted	\$ -	\$ -	
1-35	Unassigned:	\$ 14,081	\$ -	Undesignated/Unreserved/Unrestricted	\$ 147,737	\$ -	
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 15,281	\$ 40,266	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 1,513,104	\$ -	
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 19,766	\$ 40,266	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 1,590,336	\$ -	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund	Special Revenue Fund	Description	Water Fund	Fund*		
Tax Revenue				Tax Revenue				
2-1	Property [include mills levied in Question 10-6]	\$ 4,337	\$ -	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ 1,329	\$ -	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5	Franchise Tax	\$ 3,340	\$ -		\$ -	\$ -		
2-6	Severance	\$ 401	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 9,407	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ 96	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ 6,098	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ 844	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ 19,978	\$ -	Charges for Sales and Services	\$ 23,531	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 643	\$ -	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 30,124	\$ 6,942	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 23,531	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-27	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 30,124	\$ 6,942	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 23,531	\$ -		
								GRAND TOTALS
								\$ 60,597

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Special Revenue Fund		Water Fund	Fund*	
Expenditures				Expenses			
3-1	General Government	\$ 12,700	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ 9,383	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ 20,121	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 4,206	\$ -	
3-9	Culture and Recreation	\$ -	\$ 620	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal	\$ -	\$ -	Principal	\$ 3,933	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 32,821	\$ 10,003	Add lines 3-1 through 3-21 TOTAL EXPENSES	\$ 8,139	\$ -	GRAND TOTAL \$ 50,963
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 67,859	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ 3,933	\$ -	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	\$ (63,926)	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	\$ (2,697)	\$ (3,061)	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	\$ (48,534)	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 17,978	\$ 43,327	Net Position, January 1 from December 31 prior year report	\$ 1,561,638	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	\$ 15,281	\$ 40,266	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	\$ 1,513,104	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-1 Does the entity have outstanding debt? ☒ YES ☐ NO
- 4-2 Is the debt repayment schedule attached? If no, MUST explain: ☒ YES ☐ NO
- 4-3 Is the entity current in its debt service payments? If no, MUST explain: ☒ YES ☐ NO

Please use this space to provide any explanations or comments:

- 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

General obligation bonds
Revenue bonds
Notes/Loans
Leases
Developer Advances
Other (specify):

Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ 74,733	\$ -	\$ 3,933	\$ 70,800
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 74,733	\$ 3,933	\$ 70,800

*must agree to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

YES NO

- 4-5 Does the entity have any authorized, but unissued, debt? ☐ YES ☒ NO
- If yes: How much? \$ -
- Date the debt was authorized: _____
- 4-6 Does the entity intend to issue debt within the next calendar year? ☐ YES ☒ NO
- If yes: How much? \$ -
- 4-7 Does the entity have debt that has been refinanced that it is still responsible for? ☐ YES ☒ NO
- If yes: What is the amount outstanding? \$ -
- 4-8 Does the entity have any lease agreements? ☐ YES ☒ NO
- If yes: What is being leased? _____
- What is the original date of the lease? _____
- Number of years of lease? _____
- Is the lease subject to annual appropriation? ☐ YES ☒ NO
- What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

- 5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 157,025
- 5-2 Certificates of deposit \$ 46,259

TOTAL CASH DEPOSITS

\$ 203,284

Please use this space to provide any explanations or comments:

Investments (if investment is a mutual fund, please list underlying investments):

5-3

\$ -	
\$ -	
\$ -	
\$ -	
TOTAL INVESTMENTS	\$ -
TOTAL CASH AND INVESTMENTS	\$ 203,284

Please answer the following question by marking in the appropriate box

YES NO N/A

- 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? ☐ YES ☐ NO ☒ N/A
- 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: ☒ YES ☐ NO ☐ N/A

PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets?

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☐

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

☒

☐

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 4,500	\$ -	\$ -	\$ 4,500
Buildings	\$ 80,248	\$ -	\$ -	\$ 80,248
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ 150	\$ -	\$ -	\$ 150
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (12,398)	\$ (2,500)	\$ -	\$ (14,898)
TOTAL	\$ 72,500	\$ (2,500)	\$ -	\$ 70,000

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 2,050,900	\$ -	\$ -	\$ 2,050,900
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (546,874)	\$ (67,859)	\$ -	\$ (614,733)
TOTAL	\$ 1,504,026	\$ (67,859)	\$ -	\$ 1,436,167

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firemen's pension plan?

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☒

7-2 Does the entity have a volunteer firemen's pension plan?

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☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

- | | YES | NO | N/A | Please use this space to provide any explanations or comments: |
|--|-------------------------------------|--------------------------|--------------------------|--|
| 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | ☒ | ☐ | ☐ | |
| 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | ☒ | ☐ | ☐ | |
- If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General Fund	\$ 54,381
Special Revenue Fund	\$ 52,500
Water Fund	\$ 25,689
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

- | | YES | NO | Please use this space to provide any explanations or comments: |
|---|-------------------------------------|--------------------------|--|
| 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
Note: An election to exempt the government from the spending limitations of TABOR does not exempt the | ☒ | ☐ | |

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

- | | YES | NO | Please use this space to provide any explanations or comments: |
|---|-------------------------------------|-------------------------------------|--|
| 10-1 Is this application for a newly formed governmental entity?
If yes: Date of formation: <div style="border: 1px solid black; width: 150px; height: 30px; display: inline-block;"></div> | ☐ | ☒ | |
| 10-2 Has the entity changed its name in the past or current year?
If Yes: NEW name <div style="border: 1px solid black; width: 390px; height: 25px; display: inline-block;"></div>
PRIOR name <div style="border: 1px solid black; width: 390px; height: 25px; display: inline-block;"></div> | ☐ | ☒ | |
| 10-3 Is the entity a metropolitan district? | ☐ | ☒ | |
| 10-4 Please indicate what services the entity provides:
<div style="border: 1px solid black; width: 450px; height: 20px; display: inline-block;"></div> | ☐ | ☒ | |
| 10-5 Does the entity have an agreement with another government to provide services?
If yes: List the name of the other governmental entity and the services provided:
<div style="border: 1px solid black; width: 450px; height: 20px; display: inline-block;"></div> | ☐ | ☒ | |
| 10-6 Does the entity have a certified mill levy?
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts): | ☒ | ☐ | |

Bond Redemption mills	0.000
General/Other mills	15.265
Total mills	15.265

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes
Unrestricted Cash & Investments	\$	203,284	Unrestricted Fund Balan \$	14,081	Total Tax Revenue	\$ 9,407
Current Liabilities	\$	6,432	Total Fund Balance \$	15,281	Revenue Paying Debt Service	\$ -
Deferred Inflow	\$	4,485	PY Fund Balance \$	17,978	Total Revenue	\$ 37,066
			Total Revenue \$	30,124	Total Debt Service Principal	\$ -
			Total Expenditures \$	32,821	Total Debt Service Interest	\$ -
			Interfund In \$	-		
Governmental			Interfund Out \$	-	Enterprise Funds	
Total Cash & Investments	\$	49,115	- Proprietary	-	Net Position	\$ 1,513,104
Transfers In	\$		- Current Assets	154,169	PY Net Position	\$ 1,661,638
Transfers Out	\$		Deferred Outflow \$	-	Government-Wide	
Property Tax	\$	4,337	- Current Liabilities	6,432	Total Outstanding Debt	\$ 70,800
Debt Service Principal	\$		Deferred Inflow \$	-	Authorized but Unissued	\$ -
Total Expenditures	\$	42,824	- Cash & Investments	154,169	Year Authorized	1/0/1900
Total Developer Advances	\$		Principal Expense \$	3,933		
Total Developer Repayments	\$					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

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Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

	Full Name			
1	Bud Broce	I, Bud Broce, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Bud Broce</u> term Expires: 2022	Date: 02/10/2021	My
2	Clell Goode	I, Clell Goode, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Clell Goode</u> term Expires: 2022	Date: 02/10/2021	My
3	Danny Aragon	I, Danny Aragon, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ term Expires: 2024	Date: 02/10/2021	My
4	Lee Hollingsworth	I, Lee Hollingsworth, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Lee Hollingsworth</u> term Expires: 2024	Date: 02/10/2021	My
5	Wes McGee	I, Wes McGee, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Wes McGee</u> term Expires: 2022	Date: 02/10/2021	My
6	Joanna Patterson	I, Joanna Patterson, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Joanna Patterson</u> term Expires: 2022	Date: 02/10/2021	My
7	Patrick Shannon	I, Patrick Shannon, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ term Expires: 2022	Date: 02/10/2021	My

Colorado Water Resources & Power Development Authority
 Drinking Water Revolving Fund
 Disadvantaged Community Direct Loan Program
KIM, TOWN OF (Loan #D08F201)
 Loan Repayment Schedule - Exhibit C of Loan Agreement

Original Principal Amount: \$118,000.00
 Loan Execution Date: 05/30/08
 Loan Rate: 0.00%
 Loan Term: 30 Years

Payment Due Date	LOAN PRINCIPAL	NET INTEREST	ADMIN. FEE PORTION	TOTAL PAYMENT	Principal Remaining	Annual Principal Received
					\$118,000.00	
05/01/09	1,966.67	0.00	0.00	1,966.67	116,033.33	
11/01/09	1,966.67	0.00	0.00	1,966.67	114,066.66	3,933.34
05/01/10	1,966.67	0.00	0.00	1,966.67	112,099.99	
11/01/10	1,966.67	0.00	0.00	1,966.67	110,133.32	3,933.34
05/01/11	1,966.67	0.00	0.00	1,966.67	108,166.65	
11/01/11	1,966.67	0.00	0.00	1,966.67	106,199.98	3,933.34
05/01/12	1,966.67	0.00	0.00	1,966.67	104,233.31	
11/01/12	1,966.67	0.00	0.00	1,966.67	102,266.64	3,933.34
05/01/13	1,966.67	0.00	0.00	1,966.67	100,299.97	
11/01/13	1,966.67	0.00	0.00	1,966.67	98,333.30	3,933.34
05/01/14	1,966.67	0.00	0.00	1,966.67	96,366.63	
11/01/14	1,966.67	0.00	0.00	1,966.67	94,399.96	3,933.34
05/01/15	1,966.67	0.00	0.00	1,966.67	92,433.29	
11/01/15	1,966.67	0.00	0.00	1,966.67	90,466.62	3,933.34
05/01/16	1,966.67	0.00	0.00	1,966.67	88,499.95	
11/01/16	1,966.67	0.00	0.00	1,966.67	86,533.28	3,933.34
05/01/17	1,966.67	0.00	0.00	1,966.67	84,566.61	
11/01/17	1,966.67	0.00	0.00	1,966.67	82,599.94	3,933.34
05/01/18	1,966.67	0.00	0.00	1,966.67	80,633.27	
11/01/18	1,966.67	0.00	0.00	1,966.67	78,666.60	3,933.34
05/01/19	1,966.67	0.00	0.00	1,966.67	76,699.93	
11/01/19	1,966.67	0.00	0.00	1,966.67	74,733.26	3,933.34
05/01/20	1,966.67	0.00	0.00	1,966.67	72,766.59	
11/01/20	1,966.67	0.00	0.00	1,966.67	70,799.92	3,933.34
05/01/21	1,966.67	0.00	0.00	1,966.67	68,833.25	
11/01/21	1,966.67	0.00	0.00	1,966.67	66,866.58	3,933.34
05/01/22	1,966.67	0.00	0.00	1,966.67	64,899.91	
11/01/22	1,966.67	0.00	0.00	1,966.67	62,933.24	3,933.34
05/01/23	1,966.67	0.00	0.00	1,966.67	60,966.57	
11/01/23	1,966.67	0.00	0.00	1,966.67	58,999.90	3,933.34
05/01/24	1,966.67	0.00	0.00	1,966.67	57,033.23	
11/01/24	1,966.67	0.00	0.00	1,966.67	55,066.56	3,933.34
05/01/25	1,966.67	0.00	0.00	1,966.67	53,099.89	
11/01/25	1,966.67	0.00	0.00	1,966.67	51,133.22	3,933.34
05/01/26	1,966.67	0.00	0.00	1,966.67	49,166.55	
11/01/26	1,966.67	0.00	0.00	1,966.67	47,199.88	3,933.34
05/01/27	1,966.67	0.00	0.00	1,966.67	45,233.21	
11/01/27	1,966.67	0.00	0.00	1,966.67	43,266.54	3,933.34
05/01/28	1,966.67	0.00	0.00	1,966.67	41,299.87	
11/01/28	1,966.67	0.00	0.00	1,966.67	39,333.20	3,933.34
05/01/29	1,966.67	0.00	0.00	1,966.67	37,366.53	
11/01/29	1,966.67	0.00	0.00	1,966.67	35,399.86	3,933.34
05/01/30	1,966.67	0.00	0.00	1,966.67	33,433.19	
11/01/30	1,966.67	0.00	0.00	1,966.67	31,466.52	3,933.34
05/01/31	1,966.67	0.00	0.00	1,966.67	29,499.85	
11/01/31	1,966.67	0.00	0.00	1,966.67	27,533.18	3,933.34
05/01/32	1,966.67	0.00	0.00	1,966.67	25,566.51	
11/01/32	1,966.67	0.00	0.00	1,966.67	23,599.84	3,933.34
05/01/33	1,966.67	0.00	0.00	1,966.67	21,633.17	
11/01/33	1,966.67	0.00	0.00	1,966.67	19,666.50	3,933.34
05/01/34	1,966.67	0.00	0.00	1,966.67	17,699.83	

Colorado Water Resources & Power Development Authority
 Drinking Water Revolving Fund
 Disadvantaged Community Direct Loan Program
KIM, TOWN OF (Loan #D08F201)
 Loan Repayment Schedule - Exhibit C of Loan Agreement

Original Principal Amount: \$118,000.00
 Loan Execution Date: 05/30/08
 Loan Rate: 0.00%
 Loan Term: 30 Years

Payment Due Date	LOAN PRINCIPAL	NET INTEREST	ADMIN. FEE PORTION	TOTAL PAYMENT	Principal Remaining	Annual Principal Received
11/01/34	1,966.67	0.00	0.00	1,966.67	15,733.16	3,933.34
05/01/35	1,966.67	0.00	0.00	1,966.67	13,766.49	
11/01/35	1,966.67	0.00	0.00	1,966.67	11,799.82	3,933.34
05/01/36	1,966.67	0.00	0.00	1,966.67	9,833.15	
11/01/36	1,966.67	0.00	0.00	1,966.67	7,866.48	3,933.34
05/01/37	1,966.67	0.00	0.00	1,966.67	5,899.81	
11/01/37	1,966.67	0.00	0.00	1,966.67	3,933.14	3,933.34
05/01/38	1,966.67	0.00	0.00	1,966.67	1,966.47	
11/01/38	1,966.47	0.00	0.00	1,966.47	0.00	3,933.14
Totals	\$118,000.00	\$0.00	\$0.00	\$118,000.00		\$118,000.00